

## RESIDENCE FEE SCHEDULE (CCNM STUDENTS)

2018-2019

**\*\* Effective September 1<sup>st</sup>, 2018 \*\***

**Fees are subject to change**

### Residence Fees

All residence rooms have Internet capability, which is included in the residence fees. All rooms are single occupancy only. A \$600 deposit (\$550 damage, \$50 non-refundable administration fee) is required to process your application. You will be given a fob card, a mail key and a laundry card upon arrival. If these are misplaced there is a charge taken directly from your deposit. The fees are as follows: (\$20 fob card, \$10 mail key, and \$20 laundry access card). This deposit must be submitted along with the signed agreement and residence application 30 days prior to move in. The deposit must be made by **credit card** only. Upon termination of residency the remaining \$550 will be reimbursed, provided that the terms of the contract have been honoured and the College has no claims, including the mail key, fob and laundry access card.

### PAYMENT PLAN OPTIONS (CCNM STUDENTS - (FEES ARE BASED ON A PRORATED RATE OF (\$535)

**Residence rates are only for term(s) shown. Future rates are subject to review and change**

\$2100	<b>due August 1<sup>st</sup>, 2018</b> (September – December 2018)	(4 months) = \$525/month
\$2100	<b>due December 1<sup>st</sup>, 2018</b> (Jan – April 2019)	(4 months) = \$525/month
\$2100	<b>due April 1<sup>st</sup>, 2019</b> (May – August 2019)	(4 months) = \$525/month
\$4160	<b>due August 1<sup>st</sup>, 2018</b> (September – April 2019)	(8 months) = \$520/month
\$6240	<b>due August 1<sup>st</sup>, 2018</b> (September – August 2019)	(12 months) = \$520/month

### ADDITIONAL IMPORTANT INFORMATION

- If the deposit is not received with the application and contract, the application WILL NOT be processed
- Residence fees include all utilities except for telephone and the Laundry card
- All term payments are due 30 days prior to move in
- If you decide to cancel your Residence application you must cancel in writing or by email 30 days prior to the beginning of the term to receive a full refund at [residence@ccnm.edu](mailto:residence@ccnm.edu)
- NSF fee: If a personal cheque is returned to the College "NSF" you will be subject to an additional fee of \$30.
- Late fee: A grace period of 7 days is allowed with respect to the above payment dates, after which an additional late fee of \$30 will be applied.
- Make all cheques or money orders payable to the Canadian College of Naturopathic Medicine, or "CCNM".
- Method of payments accepted are: cash, visa, mastercard, amex, debit, cheque, money order, traveler chq's
- A student who is not offered accommodations will receive a full deposit refund.
- A student who is offered accommodation but withdraws his or her application within the appropriate timeline will receive a deposit refund minus the \$50 administrative fee.
- A student who is offered accommodation and fails to comply with the terms and conditions outlined in the residence agreement and the residence community living standards will forfeit his or her deposit.
- A \$50 fee will be charged for room switch request.

### Short Term Stays (7 days or less)

The short term rate for Students and Alumni of CCNM is \$50 per day. Cheques are not accepted for short term stays. Additional fees (where applicable):

- Method of rent payments accepted are: cash, Visa, MasterCard, Amex, debit. Payment in FULL is required, along with the application form prior to booking a room

### **Income Tax**

As we are a non-profit institution, we are not considered a designated residence and therefore not eligible for property tax credits. Students are not charged taxes on residence fees.

